



MORNING MANTRA



Daily Derivatives & Market Report

NOV 23, 2023



Indian equity markets witnessed volatile session and concluded the Thursday's session marginally in red. Markets spent their most of the time in green territory tracking overnight gains on Wall Street. However, foreign fund outflows kept the gains moderate. According to provisional data from NSE, foreign institutional investors net sold shares worth Rs 306.56 crore on Wednesday. Traders were seen piling positions in Banking and Financial Services sector, while selling was witnessed in IT sector stocks. The broader indices, the BSE Mid cap index and Small cap index ended in green.

After making positive start, markets soon turned volatile, as traders avoided to take position. Some concern came as the latest payroll data released by the EPFO showed that reflecting a slowdown in the pace of formal job creation, new subscribers added by the Employees' Provident Fund Organisation (EPFO) declined by 10.1 per cent to 5.86 million in the first half (April-September) of FY24, from 6.52 million during the same period last year. Markets wavered between positive and negative territory. Investors overlooked report that Union Minister of Commerce and Industry Piyush Goyal said that India's exports to Nordic region has grown over 39% from 2018-19 to 2022-23 and that exports to Finland & Norway-grown by over 100% & 80% respectively. Besides, highlighting the fact the region has come close to India in recent years, the Minister pointed out that Indian Cuisine, Bollywood, Yoga, Ayurveda and Textiles are extremely popular in Nordic-Baltic region. Markets continued to trade near neutral lines in last leg of trade.

On the global front, European markets were trading mostly in green after a survey showed French business activity contracted again in November. The HCOB flash November composite PMI - which comprises both the services and manufacturing sectors - slipped to 44.5 points from 44.6 in October. Asian markets ended mostly higher as underlying sentiment remained supported somewhat on expectations that the rate-hike cycle has ended globally and rate cuts might begin next year. Back home, Reserve Bank of India Governor Shaktikanta Das stated that the rupee has witnessed low volatility and orderly movements as compared to its peers. Das said household inflation expectations are becoming more anchored, but added that headline inflation is vulnerable to recurring and overlapping food price shocks.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	66017.81	-5.43	-0.01
NIFTY	19802.00	-9.85	-0.05
MIDCAP	33567.10	49.89	0.15
SMLCAP	39751.07	173.09	0.44
BSEFMC	19108.51	58.82	0.31
AUTO	38826.06	170.22	0.44
POWER	4715.91	-5.32	-0.11
REALTY	5560.08	66.76	1.22
BSE IT	32995.99	-151.75	-0.46
BANKEX	49129.15	101.15	0.21
OIL GAS	19597.50	234.01	1.21
METAL	23757.58	124.40	0.53
INDIA VIX	11.32	-0.55	-4.63

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1498	966	55
BSE	2067	1634	143

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5185	4564	14
NSE CASH	60406	64950	(7)
NSE F&O	36930878	49622377	(26)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.16	3.47	1.38
SENSEX	23.37	3.40	1.21

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6234	5777	457
FII	7349	7093	256

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2174.93	2728.92	(554)
Index Options	1857020.78	1899051.23	(42030)
Stock Futures	18213.19	17277.13	936
Stock Options	19804.90	19717.60	87

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.86	1.08
BANK NIFTY	0.92	0.72

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.62	103.88	-0.25

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.255	7.247	0.11
USA	4.446	4.416	0.67

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1992.93	2.56	0.13
Silver	23.66	0.06	0.28
Crude-Oil	76.22	-0.88	-1.14
Brent-Crude	80.95	-1.00	-1.22

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 NOV-23 USD-INR	83.34	0.01	0.01
28 NOV-23 EUR-INR	90.96	0.10	0.11
28 NOV-23 GBP-INR	104.65	0.24	0.23
28 NOV-23 JPY- INR	55.88	-0.16	-0.29

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19802	19733	19767	19821	19856	19910
SENSEX	66018	65823	65920	66078	66175	66333
NIFTY FUTURES	19869	19792	19831	19876	19914	19960
BANK NIFTY	43578	43361	43469	43560	43668	43758
CNX IT	32371	32111	32241	32464	32594	32818
CNX MIDCAP	42027	41895	41961	42073	42139	42251
CNX SMALLCAP	13786	13640	13713	13769	13842	13899
INDIA VIX	11.32	10.32	10.82	11.48	11.98	12.64

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	NEUTRAL
SENSEX	Buy	Buy	NEUTRAL
NIFTY FUTURES	Buy	Buy	NEUTRAL
BANK NIFTY	SELL	NEUTRAL	NEUTRAL
CNX IT	Buy	Buy	NEUTRAL
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 24-11-2022

BALRAMCHIN, HINDCOPPER, HINDPETRO, IBULHSGFIN, INDIACEM,
MANAPPURAM, MCX,RBLBANK, ZEEL

TECHNICAL VIEWS



NIFTY

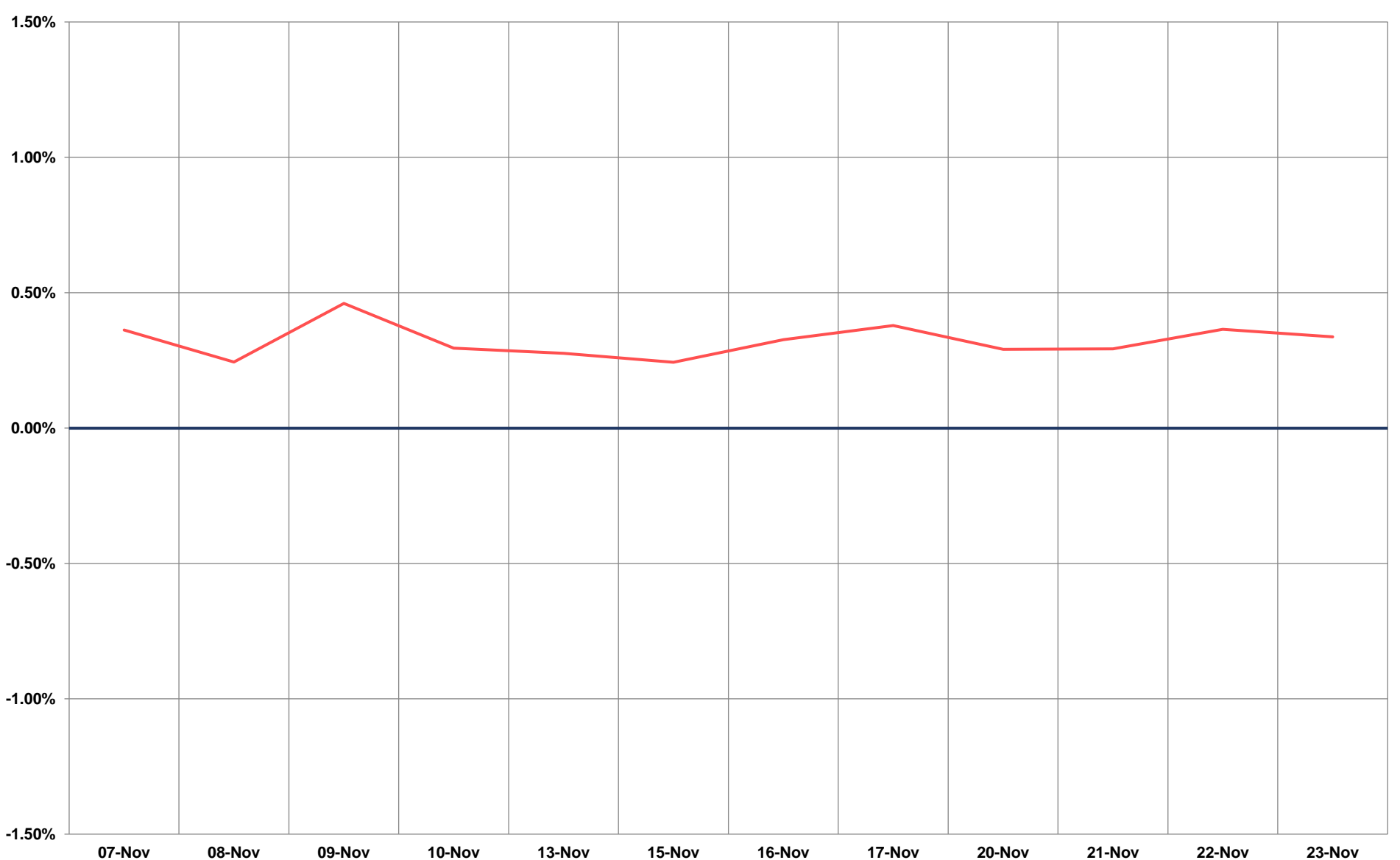
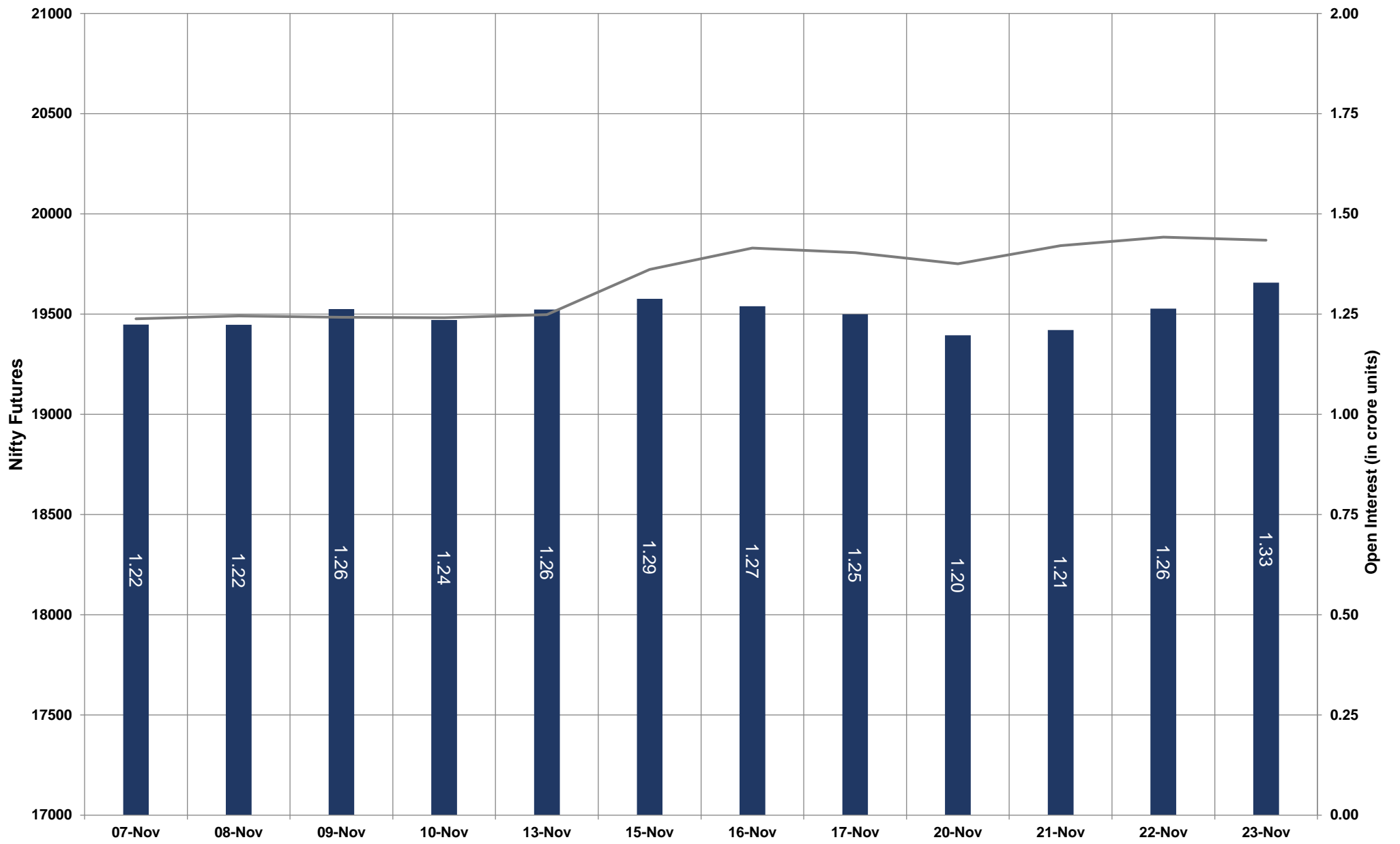


- Nifty Cash = **19802.00 (-0.05%)**
- Resistance levels = **19880** and **19950**
- Support levels = **19650** and **19580**

TECHNICAL VIEWS



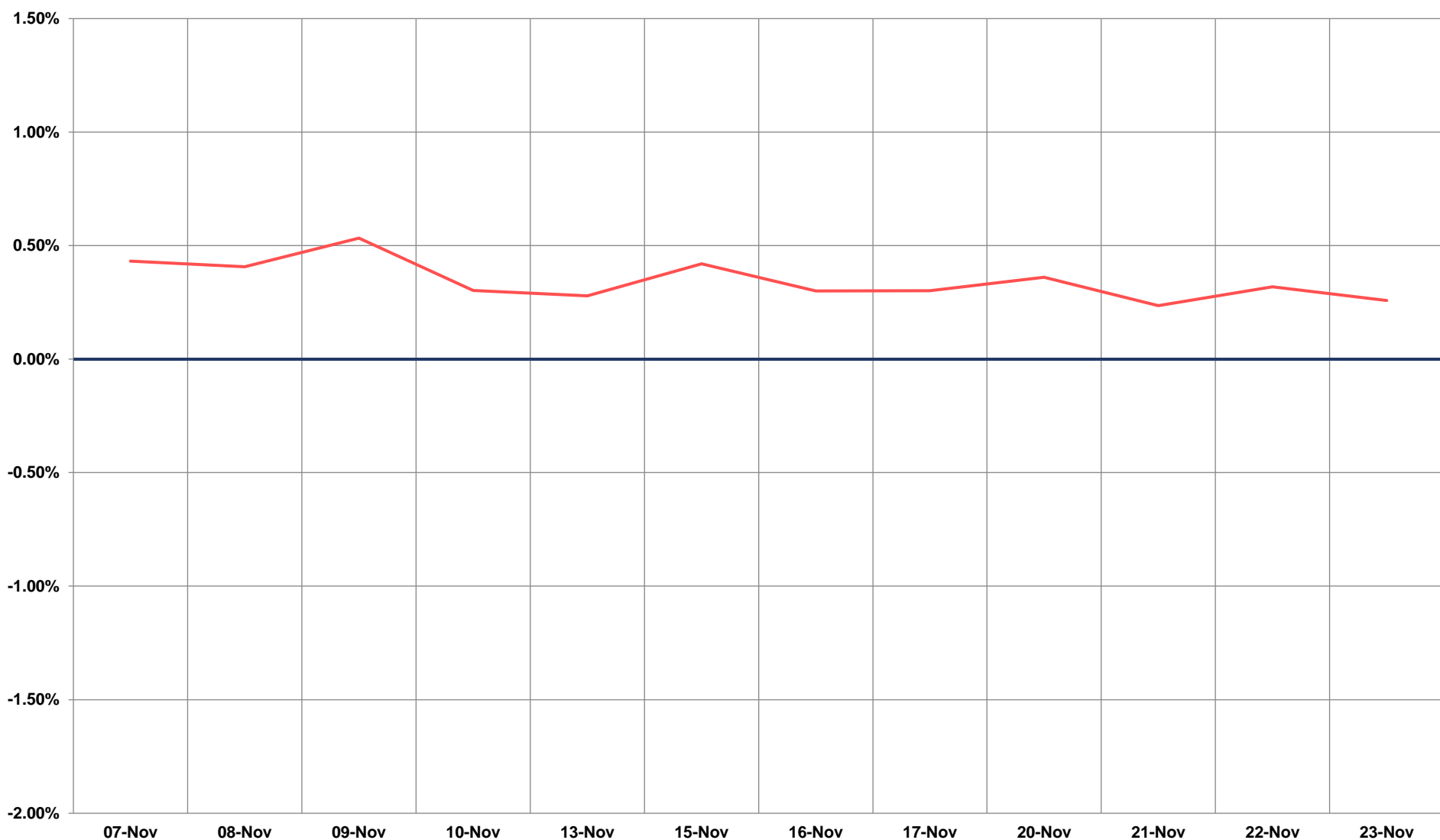
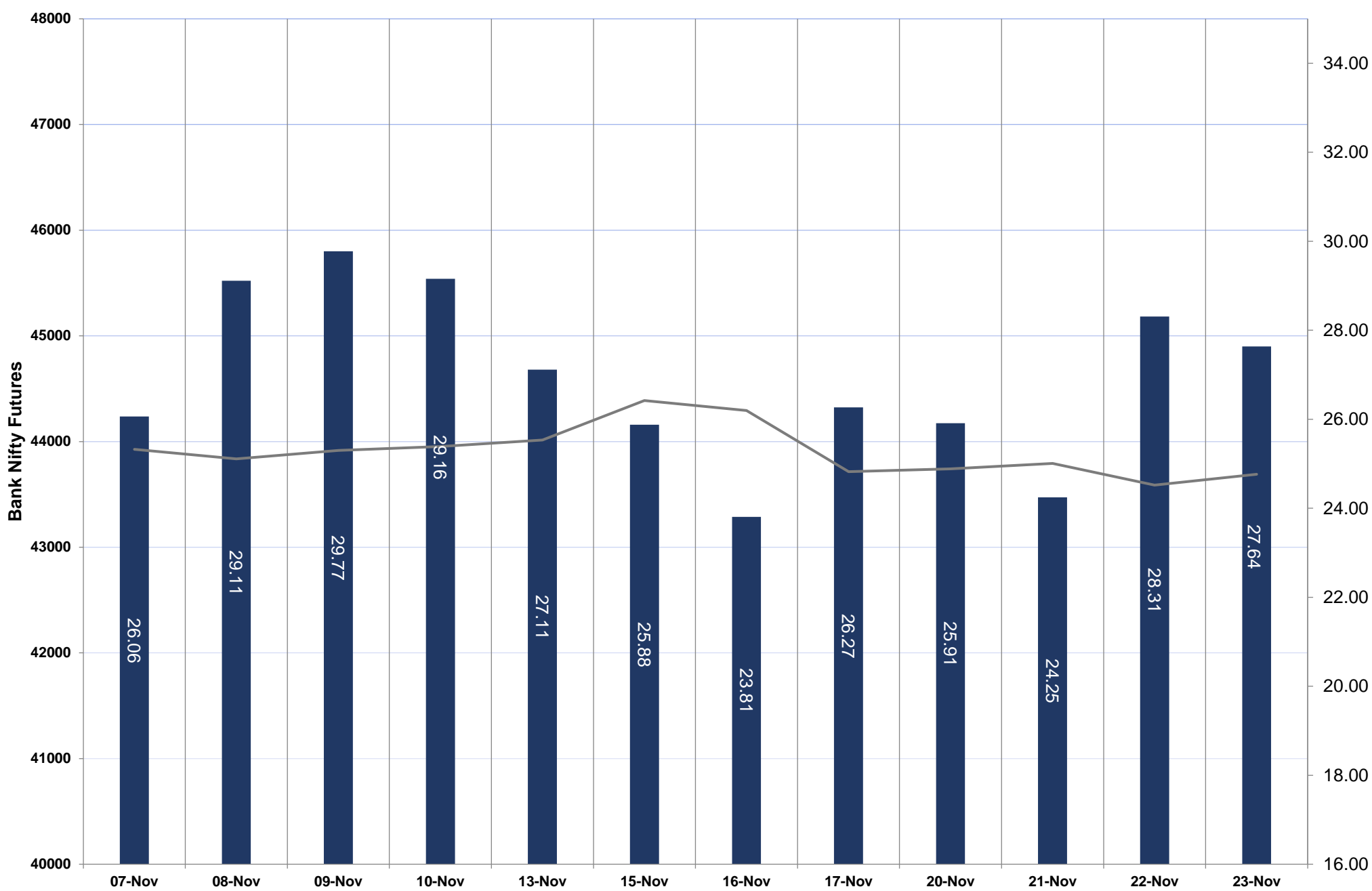
NIFTY FUTURES



TECHNICAL VIEWS



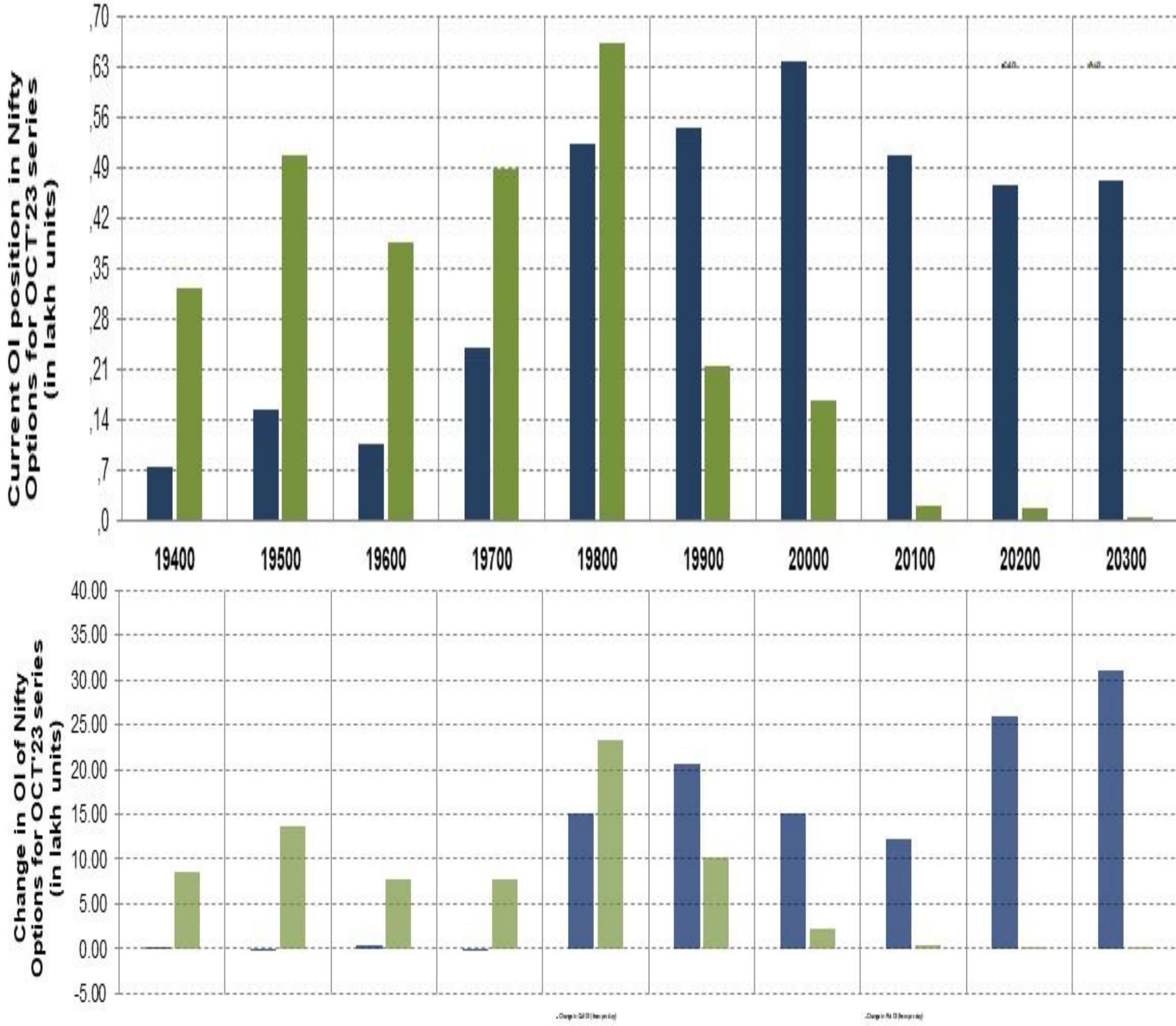
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 3.11 million in Open Interests is **Strike Price of 20300**
- **Most Active Nifty Put** with an addition of 2.32 millions in Open Interests is **Strike Price of 19800**
- **Maximum Open Interest an outstanding** was 6.37 millions for Calls at **Strike Price of 20000**
- **Maximum Open Interest an outstanding** was 6.62 millions for puts at **Strike Price of 19800**

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